



## STATEMENT OF ETHICS POLICY

Approved by: The Board of Directors

Version 2 – 30 March 2020

## 1) INTRODUCTION

In continued compliance with the Corporate Governance Code, Order No. 19 of 2018 (the “**Corporate Governance Code**”), Bahrain Real Estate Investment (Edamah) B.S.C (the “**Company**”) has approved and implemented this Statement of Ethics Policy (the “**Policy**”).

## 2) DEFINITION

Unethical practice means a situation where a “member of the Board of Directors:

commits deliberate acts, practices, undertakes certain activities that result in or have the potential to result in harm to the Company, and/ or which puts him/her in a position of advantage/gain as against the Company or neglects the Company’s interests due to his/her personal interest”.

## 3) POLICY

The Company’s Chairman being fully confident of the loyalty and sense of integrity of each of the member of the Board of Directors, advises that in the interest of good governance, such practices which are in conflict with the Company’s interest shall not be practiced by any member of the board, which are more specifically mentioned hereunder:-

- a. Using office work materials and the Company’s staff and facilities such as machines, equipment and communication media in pursuit of personal business.
- b. Using official capacity in achieving a financial/other gain or interest outside the Company which could not be achieved otherwise.
- c. Disclosing data or decisions or negotiations being made in the process of taking decisions, to anyone for use in achieving self-interest inside or outside the Company, whether this act has been done with or without payment (in cash or in kind).
- d. Being a partner in existing/potential business and using his/her influence or authority in the Company to further the interest of such business or indeed the business of personal/professional associates.

Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Dated: \_\_\_\_\_